

Exhibit 4

In the matter of Callahan v. CSFB, LLC

(1) CSFB agrees to pay Callahan the sum of \$ ~~735~~⁷³⁵,000 in total Settlement of all claims by Callahan ~~against~~ against CSFB from his prior employment

AC
for

~~(2) The Retention Award is separate and apart from the amount above;~~

AC
for

(2) ~~(1)~~ This agreement is binding and the parties agree to execute a more formal settlement agreement and release, consistent with CSFB's standard settlement agreements;

AC
for

AC
for

(3) ~~(1)~~ with regard to Exhibit A of CSFB's Separation Agreement of Jan 14, 2002 item 1, ~~is not~~ the Retention Award, will be paid separate & ~~award~~ apart from the total ~~the incentive~~ sum referred to above;

AC
for

AC
for

item #2 Callahan's participation in the DLJ ~~incentive~~ LBO incentive plan is fully vested
item #3, the Car has been purchased

(2)

by Callahan;

#4, Callahan's ~~P~~ Status in the PMD
will be provided to him.

By: Peggy Campbell
PEGGY Campbell
For CSFB

By: Patrick Callahan
Patrick Callahan

By: Roger Ziman
Roger Ziman
Mediator

Dated: March 6, 2003 referred to